

RULE 11-5 **LOST PAYEES**

A.C.A. § 24-7-734
Act 385 of 2005
Act 140 of 2013

- I. Each member of ATRS, as well as each beneficiary of a deceased member, is responsible for filing with the Board of ATRS from time to time in writing the post office address and each change of post office address of the member or beneficiary.
- II. Any communication addressed to a member or beneficiary at the last address filed with the Board or ATRS or, if no address has been filed, the last address indicated on the records of the employer of the member or the beneficiary shall be binding on the member or beneficiary for all purposes of ATRS. Neither the Board nor ATRS is obligated to search for or ascertain the whereabouts of any member or beneficiary.
- III. If any provision of A.C.A. § 24-7-734, as amended by Act 385 of 2005, conflicts with a provision of the Arkansas Unclaimed Property Act (A.C.A. § 18-28-201 et seq.) the provision in A.C.A. § 24-7-734 supersedes the conflicting provision of the Arkansas Unclaimed Property Act. Furthermore, beginning July 1, 2013, distributable funds in the possession of ATRS are excluded from the definition of property under the Arkansas Unclaimed Property Act pursuant to A.C.A. § 18-28-201(13)(B)(iii).

Adopted: July 18, 2005
Approved by Board: July 26, 2013
Amended: October 9, 2013
Effective: November 8, 2013